Banning Lewis Academy

FY25 Board Approved Budget

GENERAL FUND REVENUES	2024	2025 B	vB	vB%	Note
Local Revenues (MLO + Fundraiser + Interest)	1,293,919	1,293,919	-	0.0%	MLO Levy, interest, rental revenue flat
Other Revenue (PPR + State)	16,677,562	17,576,412	898,850	5.4%	25 less students offset by 6.81% increase in PPR
Federal Revenue (ESSER/IDEA)	661,091	410,361	(250,731)	-37.9%	ESSER Exhausted
Grant Revenue (Cap Construction)	670,540	670,540	-	0.0%	Cap construction funding flat
TOTAL	**19,303,113**	**19,951,232**	**648,120**	**3.4%**	
GENERAL FUND EXPENDITURES					
Teacher Salaries	5,757,430	6,659,832	902,402	15.7%	12% Increase, Stipends Flat
Elementary School Salaries	2,414,127	2,983,002	568,874	23.6%	
Middle School Salaries	1,537,815	1,334,256	(203,559)	-13.2%	
High School School Salaries	908,099	1,617,846	709,747	78.2%	
Substitutes	443,110	451,352	8,243	1.9%	
Bonus	190,903	-	(190,903)	-100.0%	
Stipends - Coaching	117,000	127,000	10,000	8.5%	
Stipends - Other	146,376	146,376	-	0.0%	
Teacher Benefits	1,200,093	1,347,815	147,722	12.3%	
Support Salaries	1,609,864	1,839,053	229,189	14.2%	
Admin/Principals/Bus Mgr Salaries	822,663	1,127,009	304,346	37.0%	
Nursing Salaries	-	175,000	175,000		
Facilities, Custodial, Crossing Guard Salaries	393,202	484,794	91,591	23.3%	
Clerical and Support Staff Salaries	307,829	52,250	(255,580)	-83.0%	
Support Bonus	86,169	-	(86,169)	-100.0%	
Support Benefits	326,093	417,634	91,541	28.1%	
District Fee Expense	515,637	543,442	27,805	5.4%	
District Admin Costs	391,330	237,523	(153,807)	-39.3%	Nursing Services no longer a part of D49
Business/Fiscal Services Expenses (EAF)	173,770	24,483	(149,287)	-85.9%	
Other Services	23,770	24,483	713	3.0%	
EAF	150,000	-	(150,000)	-100.0%	Budget moved to Board Expense line
Instructional Supplies	1,078,945	1,239,735	160,789	14.9%	1% increase in supplies + $150k October computer refresh
Instructional - Travel, Registration and Entrance (+ Sports)	153,961	169,357	15,396	10.0%	10% increase in travel to account for more sport teams
Athletic Entrance Fees	39,512	43,463	3,951	10.0%	
Athletic Travel	114,449	125,894	11,445	10.0%	
Other	-	-	-		
Instructional Staff Training Expenses	149,866	154,361	4,496	3.0%	
Health Svs Expenses (SPED, Instructional Coaching, Counselors)	1,646,109	1,714,861	68,752	4.2%	
SPED Salaries (Teacher, Assistant, Occupational, Speech, Social Worker)	590,654	589,500	(1,154)	-0.2%	
Instructional Coach Salaries	240,251	258,033	17,782	7.4%	
Counselor, Dean of Students, Registrar Salaries	362,752	453,540	90,788	25.0%	
Health Svs Benefits	270,355	295,463	25,109	9.3%	
Bonus/Stipend	67,219	-	(67,219)	-100.0%	
Purchased Psychology Services	114,878	118,324	3,446	3.0%	
Health Aide - Supplies	5,692	5,863	171	3.0%	
Legal Services Expenses	6,508	6,703	195	3.0%	
Audit Services Expenses (and 1/2 of MGMT Fee)	708,439	744,887	36,448	5.1%	
Audit	16,467	16,961	494	3.0%	
Management Fee	691,973	727,927	35,954	5.2%	
Operating Building Services Expenses (Maintenance + Rent)	2,336,224	2,353,774	17,551	0.8%	
Maintenance	588,429	606,082	17,653	3.0%	
Rent/Facility Lease	1,117,631	1,117,529	(102)	0.0%	
Capital Construction Rent (State Intercept)	630,164	630,164	-	0.0%	
Risk Management Services Expenses	106,395	109,587	3,192	3.0%	
School Admin Expenses	477,782	529,667	51,885	10.9%	+$40k IT expenses based on runrate
IT Services	196,552	240,000	43,448	22.1%	
Other (Marketing/Misc)	281,230	289,667	8,437	3.0%	
Security Services Expenses	127,929	159,911	31,982	25.0%	Increase in Security salaries
Staff Services Expenses	50,633	52,152	1,519	3.0%	
Support Services Expenses (and 1/2 of MGMT Fee)	698,383	884,529	186,146	26.7%	
Misc Board Expenses	1,713	1,764	51	3.0%	
Discretionary Board Funds - Employee Administration Fee	-	150,000	150,000		EAF to be addressed by Dec 2024 Board Meeting
Other	4,697	4,838	141	3.0%	
Management Fee	691,973	727,927	35,954	5.2%	
General Integrated Edu - Purchased Pro & Tech Services	494,289	509,117	14,829	3.0%	
Assessments - Special Education	10,100	10,403	303	3.0%	
Assessments - Other	72,841	75,026	2,185	3.0%	
Pikes Peak	368,145	379,189	11,044	3.0%	
Other	43,203	44,499	1,296	3.0%	
TABOR Reserve	35,461	50,668	15,206	42.9%	3% of operating expenses as required by Law
TOTAL	**18,050,832**	**19,754,955**	**1,704,123**	**9.4%**	
CHANGE IN FUND BALANCE (Operating Expenses)	**1,252,281**	**196,277**	**(1,056,004)**	**-84%**	
Capital Improvement Revenue	1,479,000	-	(1,479,000)	-100.0%	
Capital Improvements	2,306,001	625,000	(1,681,001)	-72.9%	
Field Improvements	1,077,001	-	(1,077,001)	-100.0%	
Board Gift Improvements	1,229,000	-	(1,229,000)	-100.0%	
Teacher Appreciation	-	125,000	125,000		
Board Approved GF Improvements	-	500,000	500,000		
CHANGE IN FUND BALANCE (including capital expenses)	**425,279**	**(428,723)**	**(854,002)**		
Memo: Total MGMT Fees	*1,383,945*	*1,455,853*	*71,908*	*5.2%*	