

Banning Lewis Academy

FY25 Revised Budget Summary

GENERAL FUND REVENUES	FY24	FY25	Var	var%
	Actuals	Revised		
Local Revenues (MLO + Fundraiser + Interest)	1,754,488	2,262,213	507,725	28.9%
Other Revenue (PPR + State)	16,893,610	18,922,907	2,029,296	12.0%
Federal Revenue (ESSER/IDEA)	501,677	188,508	(313,169)	-62.4%
Grant Revenue (Cap Construction)	684,346	674,765	(9,581)	-1.4%
TOTAL	19,834,122	22,048,393	2,214,271	11.2%

FY25	FY25	vB	vB%
1,293,919	2,262,213	968,294	74.8%
17,576,412	18,922,907	1,346,494	7.7%
410,361	188,508	(221,852)	-54.1%
670,540	674,765	4,225	0.6%
19,951,232	22,048,393	2,097,161	10.5%

GENERAL FUND EXPENDITURES	FY24	FY25	Var	var%
Teacher Salaries	5,695,270	7,554,734	1,859,463	32.6%
Teacher Benefits	1,462,371	1,498,770	36,399	2.5%
Support Salaries	1,609,036	1,897,749	288,713	17.9%
Support Benefits	340,021	413,663	73,642	21.7%
District Fee Expense	515,637	584,983	69,346	13.4%
District Admin Costs	410,352	305,925	(104,428)	-25.4%
Business/Fiscal Services Expenses (EAF)	236,736	31,550	(205,186)	-86.7%
Instructional Supplies	858,266	1,287,600	429,333	50.0%
Instructional - Travel, Registration and Entrance (+ Sports)	183,637	250,305	66,668	36.3%
Instructional Staff Training Expenses	125,172	179,512	54,340	43.4%
Health Svcs Expenses (SPED, Instructional Coaching, Counselors)	1,637,490	2,036,881	399,392	24.4%
Health Aide - Supplies	4,741	6,650	1,909	40.3%
Legal Services Expenses	4,881	4,028	(853)	-17.5%
Audit Services Expenses (and 1/2 of MGMT Fee)	704,323	781,532	77,210	11.0%
Operating Building Services Expenses (Maintenance + Rent)	2,329,291	2,404,624	75,333	3.2%
Risk Management Services Expenses	106,395	113,766	7,371	6.9%
School Admin Expenses	576,378	528,183	(48,194)	-8.4%
Security Services Expenses	120,503	180,375	59,872	49.7%
Staff Services Expenses	52,257	39,767	(12,491)	-23.9%
Support Services Expenses (and 1/2 of MGMT Fee)	698,533	922,602	224,068	32.1%
General Integrated Edu - Purchased Pro & Tech Services	398,619	417,628	19,010	4.8%
Fund Transfers	-	500,000	500,000	
TABOR Reserve	-	101,128	101,128	
TOTAL	18,069,910	22,041,955	3,972,045	22.0%

6,659,832	7,554,734	894,901	13.4%
1,347,815	1,498,770	150,955	11.2%
1,839,053	1,897,749	58,696	3.2%
417,634	413,663	(3,971)	-1.0%
543,442	584,983	41,541	7.6%
237,523	305,925	68,401	28.8%
24,483	31,550	7,067	28.9%
1,239,735	1,287,600	47,865	3.9%
169,357	250,305	80,948	47.8%
154,361	179,512	25,151	16.3%
1,714,861	2,036,881	322,020	18.8%
5,863	6,650	787	13.4%
6,703	4,028	(2,675)	-39.9%
744,887	781,532	36,645	4.9%
2,353,774	2,404,624	50,850	2.2%
109,587	113,766	4,179	3.8%
529,667	528,183	(1,483)	-0.3%
159,911	180,375	20,464	12.8%
52,152	39,767	(12,385)	-23.7%
884,529	922,602	38,073	4.3%
509,117	417,628	(91,489)	-18.0%
-	500,000	500,000	
50,668	101,128	50,460	99.6%
19,754,955	22,041,955	2,286,999	11.6%

CHANGE IN FUND BALANCE (Operating Expenses)	1,764,212	6,439	(1,757,774)	-100%
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196,277	6,439	(189,838)	-97%
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Capital Improvement Revenue	1,479,000	-	(1,479,000)	-100.0%
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Capital Improvements	1,770,857	752,999	(1,017,858)	-57.5%
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625,000	752,999	(127,999)	-20%
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CHANGE IN FUND BALANCE (including capital expenses)	1,472,356	(746,560)	(2,218,916)	-151%
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(428,723)	(746,560)	(61,840)	14%
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<i>Memo: Total MGMT Fees</i>	<i>1,383,945</i>	<i>1,538,841</i>	<i>154,896</i>	<i>11.2%</i>
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<i>1,387,387</i>	<i>1,538,841</i>	<i>(151,454)</i>	<i>-11%</i>
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End of Year General Fund Balance	11,521,098	10,274,538	(1,246,560)	-10.8%
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11,092,375	10,274,538	(817,837)	-7%
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GENERAL FUND	FY24	FY25		
	Actuals	Revised	Var	var%
REVENUES				
Local Revenues (MLO + Fundraiser + Interest)	1,754,488	2,262,213	507,725	28.9%
Other Revenue (PPR + State)	16,893,610	18,922,907	2,029,296	12.0%
Federal Revenue (ESSER/IDEA)	501,677	188,508	(313,169)	-62.4%
Grant Revenue (Cap Construction)	684,346	674,765	(9,581)	-1.4%
TOTAL	19,834,122	22,048,393	2,214,271	11.2%

EXPENDITURES				
Teacher Salaries	5,695,270	7,554,734	1,859,463	32.6%
Elementary School Salaries	2,417,832	2,844,709	426,876	17.7%
Middle School Salaries	1,519,181	1,527,858	8,678	0.6%
High School School Salaries	961,961	1,717,305	755,345	78.5%
Substitutes	392,814	461,422	68,608	17.5%
Bonus	220,603	500,360	279,757	126.8%
Stipends - Coaching	20,000	314,000	294,000	1470.0%
Stipends - Other (split)	162,880	189,080	26,200	16.1%
Teacher Benefits	1,462,371	1,498,770	36,399	2.5%
Support Salaries	1,609,036	1,897,749	288,713	17.9%
Admin/Principals/Bus Mgr Salaries	826,236	1,056,180	229,944	27.8%
Facilities, Custodial, Crossing Guard Salaries	389,604	537,228	147,624	37.9%
Clerical and Support Staff Salaries	301,105	304,341	3,236	1.1%
Support Bonus	92,092	-	(92,092)	-100.0%
Support Benefits	340,021	413,663	73,642	21.7%
District Fee Expense	515,637	584,983	69,346	13.4%
District Admin Costs	410,352	305,925	(104,428)	-25.4%
Business/Fiscal Services Expenses (EAF)	236,736	31,550	(205,186)	-86.7%
Other Services	24,939	31,550	6,612	26.5%
EAF	211,797	-	(211,797)	-100.0%
Instructional Supplies	858,266	1,287,600	429,333	50.0%
Instructional - Travel, Registration and Entrance (+ Sports)	183,637	250,305	66,668	36.3%
Athletic Entrance Fees	35,883	57,139	21,256	59.2%
Athletic Travel	147,754	193,226	45,472	30.8%
Other	-	-	-	
Instructional Staff Training Expenses	125,172	179,512	54,340	43.4%
Health Svs Expenses (SPED, Instructional Coaching, Counselors)	1,637,490	2,036,881	399,392	24.4%
SPED Salaries (Teacher, Assistant, Occupational, Speech, Social Worker)	583,948	841,012	257,064	44.0%
Instructional Coach Salaries	250,640	201,055	(49,585)	-19.8%
Nurse Salaries	-	117,537	117,537	
Counselor, Dean of Students, Registrar Salaries	119,129	400,364	281,235	236.1%
Health Svs Benefits	231,221	333,307	102,086	44.2%
Bonus/Stipend	57,862	4,068	(53,794)	-93.0%
Purchased Psychology Services	129,775	136,553	6,778	5.2%
Health Aide - Supplies	4,741	6,650	1,909	40.3%
Legal Services Expenses	4,881	4,028	(853)	-17.5%
Audit Services Expenses (and 1/2 of MGMT Fee)	704,323	781,532	77,210	11.0%
Audit	12,350	12,112	(238)	-1.9%
Management Fee	691,973	769,420	77,448	11.2%

GENERAL FUND	FY24	FY25		
	Actuals	Revised	Var	var%
Operating Building Services Expenses (Maintenance + Rent)	2,329,291	2,404,624	75,333	3.2%
Maintenance	581,496	656,931	75,435	13.0%
Rent/Facility Lease	1,117,631	1,117,430	(201)	0.0%
Capital Construction Rent (State Intercept)	630,164	630,262	98	0.0%
Risk Management Services Expenses	106,395	113,766	7,371	6.9%
School Admin Expenses	576,378	528,183	(48,194)	-8.4%
IT Services	341,489	242,469	(99,020)	-29.0%
Other (Marketing/Misc)	234,889	285,714	50,825	21.6%
Security Services Expenses	120,503	180,375	59,872	49.7%
Staff Services Expenses	52,257	39,767	(12,491)	-23.9%
Support Services Expenses (and 1/2 of MGMT Fee)	698,533	922,602	224,068	32.1%
Misc Board Expenses	2,838	3,434	596	21.0%
Discretionary Board Funds - Employee Administration Fee	-	150,000	150,000	
Other	3,723	(252)	(3,975)	-106.8%
Management Fee	691,973	769,420	77,448	11.2%
General Integrated Edu - Purchased Pro & Tech Services	398,619	417,628	19,010	4.8%
Assessments - Special Education	7,575	4,379	(3,197)	-42.2%
Assessments - Other	54,630	51,244	(3,387)	-6.2%
Pikes Peak	293,167	301,962	8,795	3.0%
Other	43,246	60,044	16,798	38.8%
Fund Transfers	-	500,000	500,000	
TABOR Reserve	-	101,128	101,128	
TOTAL	18,069,910	22,041,955	3,972,045	22.0%
CHANGE IN FUND BALANCE (Operating Expenses)	1,764,212	6,439	(1,757,774)	-100%
Capital Improvement Revenue	1,479,000	-	(1,479,000)	-100.0%
Capital Improvements	1,770,857	752,999	(1,017,858)	-57.5%
Field Improvements	1,077,001	-	(1,077,001)	-100.0%
Board Gift Improvements	598,045	752,999	154,954	25.9%
Teacher Appreciation	-	-	-	
Board Approved GF Improvements	95,811	-	(95,811)	
CHANGE IN FUND BALANCE (including capital expenses)	1,472,356	(746,560)	(2,218,916)	-151%
<i>Memo: Total MGMT Fees</i>	1,383,945	1,538,841	154,896	11.2%
End of Year General Fund Balance	11,521,098	10,274,538	(1,246,560)	-10.8%